



tellico

Sustainability at Tellico pk

A promise for the future



Tellco pk

Sustainability of investments

The primary objective of Tellco pk is to ensure that it meets its pension promise to all of its policyholders over the long term. To make this possible, a far-sighted and responsible perspective on the future is essential: We take a wide range of risks into account within the framework of efficient and sustainable management of capital assets. Investing in sustainable business models is inextricably linked to our core mission.

Tellco pk is committed to its responsibility in regard to people as well as the environment. We explicitly support the sustainability goals defined by the Federal Council as part of the Energy Strategy 2050 and include social and other ESG goals in our objectives.

We invest in accordance with clear guidelines, with ESG (Environmental, Social, Governance) criteria systematically taken into consideration in our investment strategy. Within the scope of our activities, we prefer direct investments that make a difference.

Tellco pk sustainability at a glance

- ESG aspects as a criterion for investment decisions**
- Decarbonisation strategy with sustainable infrastructure**
- Investments in sustainable funds**
- A sustainable energy mix for real estate**
- Systematic audits and regular reporting**
- Systematic implementation across all asset classes**

Elements of our sustainability commitment

A sustainable energy mix in real estate

Technologies such as photovoltaics, geothermal probes and heat pumps contribute to the sustainable energy mix of our real estate policy. This applies to both new buildings and the optimisation of existing ones. The output of the company's own photovoltaic installations is to be doubled by 2025.

Application of ESG criteria when choosing investments

We are guided by ESG criteria when choosing investments in third-party assets. The majority of our partners are committed to the standards of the UN Global Compact (which requires respect for principles relating to human rights, labour, the environment and anti-corruption) as well as the UN Principles for Responsible Investment.

Decarbonisation with sustainable infrastructure

We are actively pursuing a strategy of decarbonisation. More than CHF 150 million have already been allocated to projects in this area (photovoltaic installations, wind farms, hydro power, rail transport, etc.).

Social sustainability

Through our investments, we actively support projects in the area of social infrastructure (housing for the elderly, schools, etc.).

Sustainable equity fund

Sustainable Heritage Fund, the equity fund launched by Tellco AG, focuses on companies that are active in the development and distribution of established as well as advanced technologies and business models for a sustainable future. This investment contributes to our sustainable investment strategy.

No direct investments in food

We invest on a sustainable basis and in accordance with high ethical standards. We refrain from direct investments in the area of food and other raw materials upon which human subsistence is based.

Exclusion of companies

We invest in sustainable enterprises. Companies that violate applicable Swiss law (such as those in the arms industry that produce anti-personnel mines, cluster munitions and chemical and biological weapons) are excluded from investment. We are guided by the Swiss Association for Responsible Investment (SVVK-ASIR) and regularly evaluate our portfolio for compliance with its exclusion criteria. Currently, less than 0.01% of the portfolio is affected by potential conflicts; these are exclusively index or diversified fund investments.



Responsibility as an opportunity



As a pension fund, we have a responsibility to the insured to make a contribution to economic, social and environmental development. We meet this obligation by constantly improving the sustainability of our investments. The initial steps have been taken, while further steps have already been planned and are to follow – including the drafting of a comprehensive ESG report and systematic expansion of photovoltaic installations on our properties. We see our persistence in pursuing this path not only as a duty but also as an opportunity for bringing about a sustainably successful future.

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Milestones on the way to sustainability

2013

Oase Group: investment in a portfolio of retirement homes. In addition to the environment, social aspects are an important pillar of our ESG strategy. With this long-term commitment to the area of social infrastructure, we are making a substantial contribution to expanding capacities in this sustainable housing form.

2019

Tellco pk pledges to refrain from investing in companies on the SVVK exclusion list.

2019

Tellco pk adopts a strategy of infrastructure decarbonisation and sets for itself the goal of investing up to CHF 400 million in projects such as photovoltaic installations, wind farms, hydro power and rail transport. As of early 2023, we have earmarked CHF 150 million, with CHF 100 million of this already having been invested.

2020

Tellco AG offers the “Sustainable Heritage Fund”, which focuses on funding companies with advanced and sustainable technologies. This fund is a key component of the Tellco pk investment mix.

2020

Tellco pk takes a stake in a freight car portfolio through its investment in Swiss company InRoll and is thus making a contribution to the shift in transport towards rail.

2023

Tellco pk bases a large part of its passive equity investments on ESG criteria.