Responsible companies care greatly about the future of their employees. The structure of the occupational pension scheme is key in this respect – as is the decision on the right pension fund. Tellco pkPRO is perfect for anyone who values security, customised pension plans and efficient administration.

Tellco pkPRO is one of Switzerland’s leading independent occupational pension foundations. We do everything we can for the future of our affiliated companies and their employees, so that they can continue to enjoy financially independent lives after retirement. Customer proximity is important to us at Tellco pkPRO – we know the challenges faced by the various sectors. We accommodate each company’s specific needs and develop completely customised plans for them. As a result, we also offer small companies pension solutions that would normally be the preserve of large corporations.

The advantages at a glance

<table>
<thead>
<tr>
<th>Growing</th>
<th>Secure</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tellico pkPRO has grown continuously since its foundation in 2002. More than 8,000 companies and 74,000 policyholders now count on the services of Tellico pkPRO, placing it clearly among the largest independent BVG collective foundations in Switzerland.</td>
<td>Financial security thanks to a good risk/return profile and an investment strategy that focuses on security.</td>
</tr>
<tr>
<td></td>
<td>Creation of fluctuation reserves before increased interest is granted.</td>
</tr>
<tr>
<td></td>
<td>Structural security: In recent years, Tellico pkPRO has invested in the future by cutting the technical interest rate and significantly improving the ratio between active members and pension beneficiaries. Thanks to these measures, it is now ideally equipped for the future.</td>
</tr>
</tbody>
</table>

Young

The pension capital of the active insured persons is growing. The pension fund has some 3,000 pension beneficiaries versus more than 74,000 active insured persons. As a result, the problem of an ageing population is not something that Tellco pkPRO will have to face for some time to come.
Tellco pkPRO – the right choice

### For companies

<table>
<thead>
<tr>
<th>Individual pension solutions for all company sizes and sectors</th>
<th>The pension plans are tailored to each company's specific requirements: there is no minimum number of policyholders and no minimum premium, meaning that recently founded and small companies also benefit from the full range of our solutions. Tellco pkPRO offers professional associations and organisations with the same interests customised pension solutions with an independent image.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Efficient administration</td>
<td>Our simple accounting model reduces the administrative work required to a minimum. We also insure companies that employ temporary staff. The actual number of hours worked is invoiced conveniently on a monthly basis.</td>
</tr>
<tr>
<td>Security and continuity</td>
<td>Our investment strategy is dynamic/conservative and is based on the Pictet LPP-25 Index. Dramatic price increases and losses are minimised. The strategy focuses on security.</td>
</tr>
<tr>
<td>Attractive terms</td>
<td>The savings premium is only due at the end of the year. Payments before the due date accrue interest thanks to a current account. The reserve and surplus policy favours the affiliated companies.</td>
</tr>
<tr>
<td>Personalised, understandable and professional</td>
<td>Our experts provide advice by telephone as well as in person at your location. Our clear and informative documents are available in German, French, Italian and English.</td>
</tr>
<tr>
<td>Special extra feature</td>
<td>Administrative costs of up to CHF 50,000.00 can be paid in WIR.</td>
</tr>
</tbody>
</table>

### For employees

<table>
<thead>
<tr>
<th>Reliable pension scheme</th>
<th>Unnecessary risks are avoided thanks to an investment strategy that is based on security and continuity. Policyholders can rely on the fact that their pension capital is in the best of hands with us.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Flexible pensions</td>
<td>Retirement and partial retirement is possible between the ages of 58 and 70, as are additional buy-ins for early retirement.</td>
</tr>
<tr>
<td>Refund of the buy-in amount in the event of death</td>
<td>Depending on the pension plan, any buy-in amounts will be refunded in full to the policyholder's surviving dependants in the event of his or her death.</td>
</tr>
<tr>
<td>No splitting</td>
<td>The mandatory and non-mandatory components of the retirement savings accrue interest at the same rate and are converted into a pension at the same conversion rate.</td>
</tr>
<tr>
<td>Tax advantages on leaving Switzerland</td>
<td>Anyone who leaves Switzerland will benefit from the lowest withholding tax rate in the country because Tellco pkPRO has its registered office in the canton of Schwyz.</td>
</tr>
</tbody>
</table>
Interest rate model

The Board of Trustees of Tellco pkPRO sets the definitive interest rate for the current year and the provisional interest rate for the coming year in December in line with projected annual results. The interest rate is based on the amount of the coverage ratio. Interest is paid on the OPA retirement savings at the OPA minimum interest rate, in accordance with the imputation principle.

Surplus model

If the coverage ratio is between 105% and 112.5%, the surplus is halved, with one half going into the Tellco pkPRO foundation’s fluctuation reserves and the other into the fluctuation reserves of the individual pension fund (affiliation agreement). If the pension fund (affiliation agreement) has a coverage ratio of more than 112.5%, the surplus is allocated to the non-committed funds.

Facts and figures

<table>
<thead>
<tr>
<th>Metric</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of affiliated companies as of 31.12.2018</td>
<td>8,301</td>
</tr>
<tr>
<td>Number of insured persons as of 31.12.2018</td>
<td>74,342</td>
</tr>
<tr>
<td>Balance sheet total as of 31.12.2018</td>
<td>CHF 2.9 billion</td>
</tr>
<tr>
<td>Number of pension beneficiaries as of 31.12.2018</td>
<td>3,005</td>
</tr>
<tr>
<td>Pension conversion rate as of 31.12.2018</td>
<td>6.0% (universal)</td>
</tr>
<tr>
<td>Technical interest rate as of 31.12.2018</td>
<td>1.75%</td>
</tr>
<tr>
<td>Proportion of active insured persons (per capita / of capital) as of 31.12.2018</td>
<td>96.0% / 76.0%</td>
</tr>
<tr>
<td>Coverage ratio as of 30.04.2019 (provisional)</td>
<td>103.5%</td>
</tr>
<tr>
<td>Supervisory authority</td>
<td>OPA and foundation supervisory authority for Central Switzerland (Zentralschweizer BVG- und Stiftungsaufsicht, ZBSA)</td>
</tr>
</tbody>
</table>
Schwyz is our homeland – Switzerland is our home

Find out more about our solutions:
We will be happy to advise you in person at your location.

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Tellco Ltd
Tellco Ltd provides pension, banking and real estate services from a single source.
Tellco Ltd primarily manages the following foundations:
Tellco pkPRO | Tellco Pensinvest | Tellco Vested Benefits Foundation | Tellco Investment Foundation | Telco Pension Solutions 1e