

## Tellico AST Private Equity Klasse A

June 2019

### Portrait

Tellico AST Private Equity invests in global and well diversified private equity portfolios.

The strategy focuses on indirect secondary investments, but has limited capacity for primary issues and co-investments.

The main targets are buyout and growth capital strategies.

The (evergreen) structure offers a high level of flexibility in terms of subscription and redemption as well as immediate participation in private equity. The structure also reduces administration for investors.

### Acquisition and membership

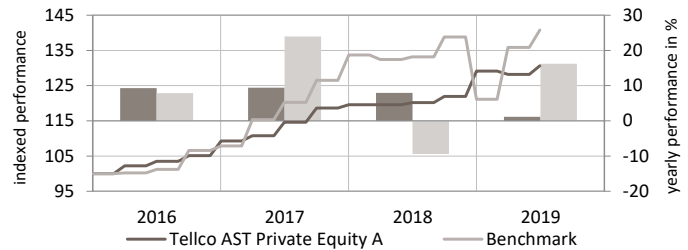
All Swiss employee pension funds that are tax-exempt in their home canton can acquire units and thus membership of the Tellico Investment Foundation.

Investors can subscribe to units and submit units for redemption once every year.

### Key data

Assets	USD 11'055'117
ISIN	CH0252202640
Valor	25220264
Class A	For subscriptions of more than USD 2 million and less than USD 10 million
Investor Commitments	USD 14.5 Mio.
Reference currency	USD
Appropriation of profit	reinvesting
Valuation frequency	quarterly
Closing of subscription	on December 1st
Closing of redemption	on July 1st of the preceding calendar year
Value date	end of year
Subscription commission	1.00%
Redemption commission	1.00%
Asset management fee p.a.	1.10%
Performance fee	10.00%
Hurdle rate	7.00%
Administration	Tellico Ltd., Schwyz
Asset manager	BlackRock Asset Management Schweiz Ltd.
Auditors	Grant Thornton Bankrevision Ltd., Zurich
Benchmark	MSCI AC World

### Indexed net performance (in USD) as of 30.6.2019



### Performance matrix

in %	3 month	YTD	1 year	3 years p.a.	5 years p.a.
Fund	1.92	1.16	8.72	8.07	-

These figures relate to the past. Past performance is no guarantee for future results.

### Statistical data in %

	Fund	Benchmark
Volatility 1 year	5.95	18.38
Drawdown	-0.74	-12.75
Recovery Period	from 31.03.19 until 31.05.19	from 30.04.03 until 31.08.18

The statistical data is calculated based on data from previous months.

### Transaction types in %

	current allocation	target allocation
Secondary investments	73.00	up to 100
Primary investments	23.00	up to 50
Co-investments	4.00	up to 30

### Financing stages in %

		target
Buyout	91.00	up to 100
Growth capital	6.00	up to 30
Special situations	3.00	up to 20

### Regions in %

		target
Europe	31.00	up to 65
North America	43.00	up to 80
Rest of the world	26.00	up to 20

### Currency allocation in %

EUR	25.00
USD	75.00

### Performance in %

	Q1	Q2	Q3	Q4	Year
2019	-0.74	1.92			1.16
2018	0.00	0.47	1.46	5.92	7.98
2017	1.37	3.44	3.55	0.80	9.45

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